GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APPCC/APDISCOMs – Sanction of Rs.158,78,90,316/- towards interest for the month of March, 2022 for arranging payment to APPFCL debt servicing - Administrative sanction - Orders – Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.34 Dated:10/03/2022

Read the following:

1. G.O.Rt.No.2146, FINANCE (FMU-I&I, Energy, I&C) dept., dt:24.02.2022.
2. From the Member Convenor, APPCC, Vijayawada, Lr. No.APPCC/ CGM - F/GM- Co- ord /DGM - C /AO/JAO/D. No. 3266/21, dt.08.03.2022.

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O R D E R:

In the G.O. 1st read above, Finance department have issued Budget Release Order for an amount of Rs.710,81,59,000 /- (Rupees Seven hundred ten crore and eighty one lakhs fifty nine thousand only) as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2021-22 towards Assistance to DISCOMs for Debt Service upto March, 2022.

2. In the reference 2nd read above, the Member Convenor, APPCC has requested the Government to requested the Govt., to provide necessary grant – in - aid to APPCC to arrange payment to APPFCL towards the principal installment and interest for an amount of Rs. 158,78,90,316/- (Rupees one hundred fifty eight crores seventy eight lakhs ninety thousand three hundred and sixteen only) before the due date i.e., 31.03.2022 for the month of March, 2022 from the Head of Account of 2801-80-800-06-310-312 (Assistance to APDISCOMs).

3. After careful examination, Government hereby accord administrative sanction for an amount of Rs.158,78,90,316/- (Rupees one hundred fifty eight crores seventy eight lakhs ninety thousand three hundred and sixteen only) to APPCC towards the principal installment and interest payment before the due date i.e., 31.03.2022 for the month of March, 2022 pending provision of funds by obtaining supplementary grant at an appropriate time during the C.F.Y 2021-22 and the details are as follows: -

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs.11737.05
2	Name of Bank/FI from which loan obtained:	APPFCL
3	Loan Tenure (years, months):	10/15 years
4	Loan taken date:	various spells
5	Rate of interest:	9%
6	Moratorium details, if any:	24 months / 36 months
7	Date of start of first instalment:	31-12-2021
8	Date of Final instalment :	various spells
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--
4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	2801-80-800-06-310-312 (Assistance to APDISCOMs)
2	Financial Year:	Budget 2021-22
3	Budget Estimate (In Rs):	**21,92,94,00,000**
4	Budget Expenditure till date (In Rs)	**17,81,24,68,225**
5	Budget available as on date (In Rs)	**4,11,69,31,775**
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	--
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Rs.20,407.67 Cr (Principal: Rs.11737.05 Cr and Interest: Rs.8670.62 Cr)
4	Outstanding amount as on date:	Rs. 18,908.31 Cr (Principal: Rs.11667.44 Cr and Interest: Rs.7240.87 Cr)
V. Repayment details		
1	Current due repayment is for period:	March, 2022 Regular interest
2	Current due amount proposed (Rs Cr):	Rs. 158,78,90,316/-(Principal: Rs.69,60,50,000/- and Interest: Rs. 89,18,40,316/-)
3	Finance Concurrence:	G.O.Rt.No.2146, FINANCE (FMU-I&I, Energy, I&C) dept., dt:24.02.2022

4. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	The Member Convenor, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B SREEDHAR
SECRETARY TO GOVERNMENT

To
The Member Convenor, APPCC, Vijayawada.
The Managing Director, A.P. Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government.
& Drawing & Disbursing Officer, Energy Dept.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. Comp.No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 11-03-2022 14:57:43
Reason: Approved